

To :
Attention : ND Preston LLC
From : Professional System Agent OIL

Date : December 18, 2018
Ref. No. : EN590-2018-KE, CE01

LETTER OF INTEND

Dear Sir,

We (PSA OIL) are specialized in oil trading.

We are the official mandate of the seller & buyer (Some of the Asian countries/Korea/China/Vietnam/Philippines) and specialize in distribution & merchandising trade of petro products, looking for new Seller & Buyer, partners. (Our Main Market Southeast Asia)

In addition to the oil business, we also carry out bidding-related businesses of Mineral Distribution Business (VITAS) and South Korea Agricultural and Marine Products Distribution Corporation (aT), & Grapin Power (engine oil and additives) is doing business.

COMMODITY : DIESEL EN590 (10 PPM)

QUANTITY 50.000MT

PRICE FOR CIF: ASWP: 500 USD/MT OR \$ 90/MT FOR LESS THAN 25.000 MT

Loading Port: Primorsk / Ust-Luga / Vladivostok

Sample

CIF PROCEDURE

1. Buyer issue LOI or ICPO
2. Seller Issues Contract to buyer.
3. Buyer Counters Sign and Sends via E-Mail to Seller.
4. Seller issue Proforma invoice and Partial POP documents to buyer via Seller Official email address to Buyer Official Email address on listed below
 - A. Copy of License certificate
 - B. Copy of Statement of Availability of the product.
 - C. Copy of Proforma Invoice
 - D. Certificate of Origin
5. Within three (3) banking Days, Buyers bank Send Swift Operative MT760 to Seller's Fiduciary Account outside Russia.
6. Seller 2%PB to buyers for Guarantee Monthly shipment and Commences and issue full POP and shipping documents including (against shipment Documents (Q88, SGS report certificate, Bill of Lading), and also test report) to buyer/Bank.

7. Ship arrives at port destination port and conduct inspection on the goods and Buyer release payment to seller bank after inspection at port 100% payable for each shipment within 3 banking days upon the cargo passed SGS and receipt of all the relevant payment documents.
8. Seller pay Commission to all Agents and Mandates as per signed IMFPA.

We sincerely look forward to working with you and trust that we will be able to enter into a mutually beneficial, long-term fruitful business cooperation that will last many years.

Thank you.

Best Regards,



A handwritten signature in black ink, partially obscured by the large red 'Sample' text.

Sample

Professional System Agent OIL/CEO